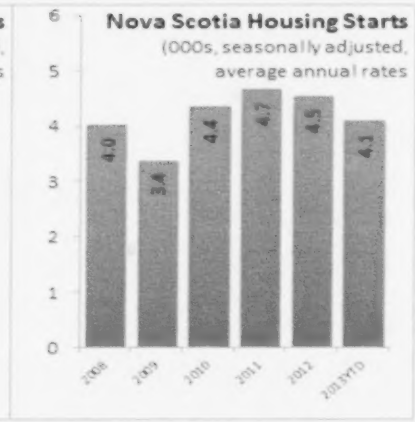
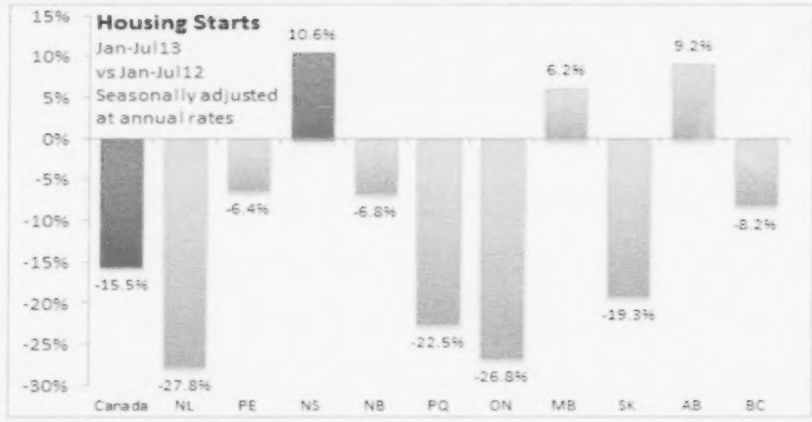
# Nova Scotia Economic Indicators | Information as of August 12, 2013

**Nova Scotia Department of Finance**




Nova Scotia's housing sector expanded in July 2013, with preliminary results from the Canada Mortgage and Housing Corporation indicating 4,200 starts (seasonally adjusted annual rate). This is an expansion on the revised pace of 2,800 reported in June.

Although Nova Scotia housing starts have been volatile in recent months, they have averaged 4,100 through the first seven mon ths of the year, up 10.6 per cent compared with the same period in 2012.This is the strongest growth among all provinces.

| | Nova Scotia | | | | | | Canada | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Growth** | **2009** | **2010** | **2011** | **2012** | **YTD 2013** | **Latest** | **2009** | **2010** | **2011** | **2012** | **YTD 2013** | **Latest** |
| | | | | (2012) | | (2011) | | | | | | (q1 2013) |
| **Real GDP ($m chained 2007)** | 34,581 | 35,243 | 35,424 | n/a | **n/a** | 35,424 | 1,541,348 | 1,593,357 | 1,633,640 | 1,661,559 | **1,677,994** | 1,677,994 |
| *(% change)* | *-0.3* | *+1.9* | *+0.5* | | | *+0.5* | *-2.7* | *+3.4* | *+2.5* | *+1.7* | ***+1.4*** | *+0.6 from q4* |
| **Nominal GDP ($m current)** | 34,921 | 36,350 | 37,015 | n/a | **n/a** | 37,015 | 1,567,007 | 1,662,757 | 1,760,011 | 1,819,967 | | 1,853,640 |
| *(% change)* | *-1.3* | *+4.1* | *+1.8* | | | *+1.8* | *-4.8* | *+6.1* | *+5.8* | *+3.4* | | *+0.9 from q4* |
| **Real GDP by Industry** | | | | | | (2012) | | | | | (jan-may ave.) | (may 2013) |
| **($m chained 2002, basic prices)** | 31,611 | 32,277 | 32,456 | 32,505 | **n/a** | 32,505 | 1,437,361 | 1,486,815 | 1,525,279 | 1,552,406 | **1,570,144** | 1,576,966 |
| *(% change)* | *-0.5* | *+2.1* | *+0.6* | *+0.2* | | *+0.2* | *-3.0* | *+3.4* | *+2.6* | *+1.8* | ***+1.5*** | *+0.2 (apr)* |

| | Nova Scotia | | | | | | Canada | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Demography** | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest |
| | | | | | (q1-q2) | (q2 2013) | | | | | (q1-q2) | (q2 2013) |
| Population[1] | 940,565 | 945,152 | 948,458 | 948,695 | **945,887** | 945,015 *from q1* | 33,726,915 | 34,126,547 | 34,483,975 | 34,880,491 | **35,098,803** | 35,141,542 *from q1* |
| *(% change)* | *+0.3* | *+0.5* | *+0.3* | *+0.0* | ***-0.3*** | *-0.2* | *+1.2* | *+1.2* | *+1.0* | *+1.1* | ***+1.1*** | *+0.2* |
| | | | | (2012) | | | | | | (2012) | | |
| Dependency[6] | 44.6 | 44.8 | 45.2 | 46.3 | | | 44.0 | 44.1 | 44.5 | 45.2 | | |
| *(percentage point change)* | *+0.3* | *+0.3* | *+0.4* | *+1.1* | | | *+0.1* | *+0.2* | *+0.3* | *+0.7* | | |
| Migration[2] | 2008/2009 | 2009/2010 | 2010/2011 | 2011/2012 | (q1) | (q1 2013) | 2008/2009 | 2009/2010 | 2010/2011 | 2011/2012 | (q1) | (q1 2013) |
| Total Net Migration[5] | 2,236 | 3,816 | 2,949 | 95 | **-1,563** | -1,563 | 267,671 | 260,554 | 226,353 | 267,160 | **53,682** | 53,682 |
| *(difference from previous)* | *+1,621* | *+1,580* | *-867* | *-2,854* | ***-658*** | *-658 from q4* | *+14,696* | *-7,117* | *-34,201* | *+40,807* | ***+657*** | *+657 from q4* |
| Net Interprovincial | -751 | 612 | -41 | -3,008 | **-1,793** | -1,793 | | | | | | |
| *(difference from previous)* | *+1,043* | *+1,363* | *-653* | *-2,967* | ***-683*** | *-683 from q4* | | | | | | |
| Net International[5] | 2,987 | 3,204 | 2,990 | 3,103 | **230** | 230 | | | | | | |
| *(difference from previous)* | *+578* | *+217* | *-214* | *+113* | ***+25*** | *+25 from q4* | | | | | | |
| Immigration | 2,446 | 2,413 | 2,287 | 2,351 | **411** | 411 | 249,622 | 270,581 | 259,106 | 259,969 | **58,189** | 58,189 |
| *(difference from previous)* | *-222* | *-33* | *-126* | *+64* | ***-137*** | *-137 from q4* | *-4,333* | *+25,292* | *-11,475* | *+863* | ***-4,136*** | *-4,136 from q4* |
| Emigration[5] | 704 | 650 | 669 | 682 | **128** | 128 | -22,382 | 10,027 | 32,753 | -7,191 | **-4,507** | -4,507 |
| *(difference from previous)* | *-5* | *-54* | *+19* | *+13* | ***-25*** | *-25 from q4* | *-19,029* | *+32,409* | *+22,726* | *-39,944* | ***-41,894*** | *-41,894 from q4* |
| **Workforce & Income** | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest |
| | | | | | (jan-july ave) | (july 2013) | | | | | (jan-july ave) | (july 2013) |
| **Labour Force Characteristics (sa)** | | | | | | | | | | | | |
| Labour Force | 497,000 | 498,800 | 496,600 | 500,400 | **500,571** | 498,500 | 18,329,000 | 18,525,100 | 18,699,400 | 18,876,100 | **19,045,871** | 19,089,900 |
| *(% change)* | *+1.6* | *+0.4* | *-0.4* | *+0.8* | ***+0.0*** | *-0.9 from june* | *+0.7* | *+1.1* | *+0.9* | *+0.9* | ***+1.2*** | *-0.1 from june* |
| Employment | 451,400 | 452,500 | 452,800 | 455,500 | **454,643** | 453,800 | 16,813,100 | 17,041,000 | 17,306,200 | 17,507,700 | **17,692,343** | 17,709,600 |
| *(% change)* | *-0.1* | *+0.2* | *+0.1* | *+0.6* | ***-0.2*** | *-0.9 from june* | *-1.6* | *+1.4* | *+1.6* | *+1.2* | ***+1.4*** | *-0.2 from june* |
| Goods Sector Empl. | 85,200 | 86,800 | 84,400 | 85,000 | **83,986** | 85,500 | 3,724,300 | 3,740,000 | 3,804,900 | 3,872,000 | **3,865,629** | 3,903,600 |
| *(% change)* | *-7.3* | *+1.9* | *-2.8* | *+0.7* | ***-2.2*** | *+0.8 from june* | *-7.2* | *+0.4* | *+1.7* | *+1.8* | ***-0.2*** | *+0.4 from june* |
| Service Sector Empl. | 366,200 | 365,700 | 368,300 | 370,500 | **370,643** | 368,300 | 13,088,800 | 13,301,000 | 13,501,300 | 13,635,700 | **13,826,714** | 13,806,000 |
| *(% change)* | *+1.7* | *-0.1* | *+0.7* | *+0.6* | ***+0.2*** | *-1.3 from june* | *+0.1* | *+1.6* | *+1.5* | *+1.0* | ***+1.8*** | *-0.4 from june* |
| Unemployment | 45,600 | 46,300 | 43,800 | 44,900 | **45,929** | 44,700 | 1,516,000 | 1,484,100 | 1,393,100 | 1,368,400 | **1,353,543** | 1,380,300 |
| *(% change)* | *+21.6* | *+1.5* | *-5.4* | *+2.5* | ***+2.9*** | *-1.3 from june* | *+35.8* | *-2.1* | *-6.1* | *-1.8* | ***-1.7*** | *+1.9 from june* |
| Unemployment Rate (%) | 9.2 | 9.3 | 8.8 | 9.0 | **9.2** | 9.0 | 8.3 | 8.0 | 7.4 | 7.2 | **7.1** | 7.2 |
| *(percentage point change)* | *+1.5* | *+0.1* | *-0.5* | *+0.2* | ***+0.2*** | *+0.0 from june* | *+2.2* | *-0.3* | *-0.6* | *-0.2* | ***-0.2*** | *+0.1 from june* |
| Participation Rate (%) | 64.3 | 64.2 | 63.7 | 64.1 | **64.1** | 63.8 | 67.1 | 67.0 | 66.8 | 66.7 | **66.6** | 66.5 |
| *(percentage point change)* | *+0.7* | *-0.1* | *-0.5* | *+0.4* | ***-0.1*** | *-0.6 from june* | *-0.6* | *-0.1* | *-0.2* | *-0.1* | ***-0.0*** | *-0.2 from june* |
| Employment Rate (%) | 58.4 | 58.2 | 58.1 | 58.4 | **58.2** | 58.1 | 61.6 | 61.6 | 61.8 | 61.8 | **61.9** | 61.7 |
| *(percentage point change)* | *-0.4* | *-0.2* | *-0.1* | *+0.3* | ***-0.2*** | *-0.5 from june* | *-1.9* | *+0.0* | *+0.2* | *+0.0* | ***+0.0*** | *-0.2 from june* |

| Nova Scotia | | | | | | | Canada | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Workforce & Income** | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest |
| **Employment Insurance** | | | | | (jan-may ave.) | (may 2013) | | | | | (jan-may ave.) | (may 2013) |
| Total Beneficiaries | 45,318 | 44,962 | 43,657 | **41,624** | **42,770** | 32,530 | 1,056,300 | 982,788 | 849,192 | **798,357** | **853,490** | 682,010 |
| *(% change)* | *+16.7* | *-0.8* | *-2.9* | ***-4.7*** | ***-9.0*** | *-18.3 from apr* | *+40.8* | *-7.0* | *-13.6* | ***-6.0*** | ***-5.0*** | *-15.4 from apr* |
| Regular beneficiaries (sa) | 34,167 | 34,360 | 33,165 | **31,103** | **28,612** | 27,840 | 769,903 | 718,055 | 607,908 | **555,414** | **524,798** | 508,510 |
| *(% change)* | *+20.2* | *+0.6* | *-3.5* | ***-6.2*** | ***-9.7*** | *-1.2 from apr* | *+50.6* | *-6.7* | *-15.3* | ***-8.6*** | ***-7.0*** | *-2.4 from apr* |
| | | | | | (jan-mar ave.) | (may 2013) | | | | | (jan-mar ave.) | (may 2013) |
| **Ave.Weekly Wages ($, sa)** | 729.76 | 758.49 | 765.73 | 789.55 | **792.86** | **805.61** | 823.13 | 852.83 | 874.28 | **896.71** | **907.69** | 914.68 |
| *(% change)* | *+2.3* | *+3.9* | *+3.1* | *+3.1* | ***+1.9*** | ***+1.8*** *from apr* | *+1.6* | *+3.6* | *+2.6* | ***+2.6*** | ***+2.3*** | *+0.9 from apr* |
| **Ave. Payroll Employment (sa)** | 400,075 | 406,262 | 406,461 | **402,693** | **401,088** | 398,995 | 14,608,100 | 14,740,907 | 14,986,103 | **15,241,457** | **15,337,069** | 15,355,700 |
| *(% change)* | *-0.8* | *+1.5* | *+0.0* | ***-0.9*** | ***-0.6*** | *-0.6 from apr* | *-1.8* | *+0.9* | *+1.7* | ***+1.7*** | ***+1.3*** | *+0.1 from apr* |
| | | | | | (jan-mar sum) | (mar 2013) | | | | (jan-mar sum) | (jan-mar sum) | (mar 2013) |
| **Wages & Salaries ($m, sa)** | 16,302 | 16,734 | 17,230 | **17,597** | **4,435** | 1,480 | 705,000 | 728,000 | 767,000 | **801,000** | **204,863** | 68,363 |
| *(% change)* | *+2.1* | *+2.7* | *+3.0* | ***+2.1*** | ***+2.1*** | *+0.6 from feb* | *-1.5* | *+3.3* | *+5.4* | ***+4.4*** | ***+4.2*** | *+0.1 from feb* |
| **Compensation of employees ($m, sa)** | 18,905 | 19,424 | 20,569 | **20,499** | **5,169** | 1,725 | 813,000 | 839,000 | 884,000 | **923,000** | **236,016** | 78,753 |
| *(% change)* | *+2.7* | *+2.7* | *+5.9* | ***-0.3*** | ***+2.1*** | *+0.6 from feb* | *-0.5* | *+3.2* | *+5.4* | ***+4.4*** | ***+4.2*** | *+0.0 from feb* |

| **Consumption and Prices** | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Consumer Price Index (2002=100)** | | | | | (jan-jun ave.) | (june 2013) | | | | | (jan-jun ave.) | (june 2013) |
| All-Items | 115.7 | 118.2 | 122.7 | **125.1** | **126.4** | 126.4 | 114.4 | 116.5 | 119.9 | **121.7** | **122.6** | 123.0 |
| *(% change)* | *-0.2* | *+2.2* | *+3.8* | ***+2.0*** | ***+1.1*** | *+1.3 from last jun* | *+0.3* | *+1.8* | *+2.9* | ***+1.5*** | ***+0.8*** | *+1.2 from last jun* |
| Food | 125.8 | 128.2 | 134.1 | **137.8** | **139.6** | 140.3 | 121.4 | 123.1 | 127.7 | **130.8** | **132.4** | 132.5 |
| *(% change)* | *+5.5* | *+1.9* | *+4.6* | ***+2.8*** | ***+1.5*** | *+1.6 from last jun* | *+4.9* | *+1.4* | *+3.7* | ***+2.4*** | ***+1.5*** | *+1.2 from last jun* |
| Shelter | 124.0 | 125.5 | 131.2 | **135.2** | **137.7** | 137.6 | 121.6 | 123.3 | 125.6 | **127.1** | **128.1** | 128.5 |
| *(% change)* | *-1.2* | *+1.2* | *+4.5* | ***+3.0*** | ***+2.1*** | *+1.9 from last jun* | *-0.3* | *+1.4* | *+1.9* | ***+1.2*** | ***+1.0*** | *+1.2 from last jun* |
| Core CPI (Bank of Canada) | | | | | | | 113.6 | 115.6 | 117.5 | **119.5** | **120.7** | 121.0 |
| *(% change)* | | | | | | | *+1.7* | *+1.8* | *+1.6* | ***+1.7*** | ***+1.2*** | *+1.3 from last jun* |
| | | | | | (jan-may sum) | (may 2013) | | | | | (jan-may sum) | (may 2013) |
| **Retail Sales ($m, sa)** | 12,141 | 12,692 | 13,146 | **13,274** | **5,534** | 1,135 | 417,242 | 440,507 | 458,471 | **469,924** | **198,437** | 40,419 |
| *(% change)* | *+0.2* | *+4.5* | *+3.6* | ***+1.0*** | ***-0.0*** | *+1.4 from apr* | *-2.8* | *+5.6* | *+4.1* | ***+2.5*** | ***+1.7*** | *+1.9 from apr* |
| | | | | | (jan-may sum) | (may 2013) | | | | | (jan-may sum) | (may 2013) |
| **Wholesale Trade ($m)** | 7,012 | 7,660 | 7,827 | **8,465** | **3,473** | 711 | 496,593 | 528,270 | 563,065 | **587,542** | **246,511** | 50,339 |
| *(% change)* | *-0.0* | *+9.2* | *+2.2* | ***+8.2*** | ***-0.7*** | *+5.5 from apr* | *-6.9* | *+6.4* | *+6.6* | ***+4.3*** | ***+0.8*** | *+2.3 from apr* |
| **New Motor Vehicle Sales** | | | | | (jan-may sum) | (may 2013) | | | | | (jan-may sum) | (may 2013) |
| **Value ($m)** | 1,393 | 1,429 | 1,341 | **1,422** | **656** | 182 | 46,940 | 52,310 | 54,130 | **56,950** | **24,850** | 6,350 |
| *(% change)* | *-0.7* | *+2.6* | *-6.1* | ***+6.0*** | ***+9.6*** | *+10.3 from apr* | *-9.0* | *+11.4* | *+3.5* | ***+5.2*** | ***+5.3*** | *+6.0 from apr* |
| **Units sold (unadjusted)** | 47,872 | 47,643 | 45,897 | **48,703** | **21,919** | 6,199 | 1,484,856 | 1,584,499 | 1,620,577 | **1,716,803** | **727,847** | 189,030 |
| *(% change)* | *-8.7* | *-0.5* | *-3.7* | ***+6.1*** | ***+5.4*** | *+12.6 from apr* | *-11.3* | *+6.7* | *+2.3* | ***+5.9*** | ***+2.0*** | *+7.9 from apr* |

| | Nova Scotia | | | | | | Canada | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Production & Trade** | **2009** | **2010** | **2011** | **2012** | **YTD 2013** | **Latest** | **2009** | **2010** | **2011** | **2012** | **YTD 2013** | **Latest** |
| | | | | | (jan-may sum) | (may 2013) | | | | | (jan-may sum) | (may 2013) |
| **Lumber Production ('000m3)** | 538 | 890 | 830 | **811** | **328** | 74 | 57,569 | 45,452 | 53,439 | **53,406** | **25,441** | 5,163 |
| *(% change)* | *-34.3* | *+65.5* | *-6.8* | ***-2.3*** | ***-7.3*** | *+13.4 from apr* | *-21.0* | *+17.6* | *-0.1* | ***+4.9*** | ***+8.1*** | *-4.6 from apr* |
| | | | | | (jan-apr sum) | (apr 2013) | | | | | (jan-apr sum) | (apr 2013) |
| **Power Generation (Gwh)** | 11,609 | 11,663 | 11,161 | 10,067 | **4,018** | 859 | 577,501 | 566,760 | 585,451 | **594,875** | **215,676** | 48,123 |
| *(% change)* | *-4.6* | *+0.5* | *-4.3* | *-9.8* | ***+7.3*** | *-9.7 from mar* | *-4.0* | *-1.9* | *+3.3* | ***+1.6*** | ***+3.7*** | *-11.3 from mar* |
| | | | | | (jan-may sum) | (may 2013) | | | | | (jan-may sum) | (may 2013) |
| **Manufacturing Sales ($m, sa)** | 8,971 | 9,728 | 10,769 | 10,441 | **4,358** | 874 | 489,200 | 531,400 | 573,800 | **594,100** | **243,800** | 48,600 |
| *(% change)* | *-15.7* | *+8.4* | *+10.7* | *-3.0* | ***+0.2*** | *-1.1 from apr* | *-17.4* | *+8.6* | *+8.0* | ***+3.5*** | ***-2.0*** | *+0.6 from apr* |
| | | | | | (q1 sum) | (q1 2013) | | | | | (q1 sum) | (q1 2013) |
| **Farm Cash Receipts ($m)** | 469 | 500 | 533 | 586 | **224** | 224 | 44,599 | 44,466 | 49,964 | **53,688** | **15,412** | 15,412 |
| *(% change)* | *-5.0* | *+6.5* | *+6.6* | *+9.9* | ***-44.0*** | *+58.4 from q4* | *-3.2* | *-0.3* | *+12.4* | ***+7.5*** | ***+4.1*** | *+4.1 from q4* |
| | | | | | | | | | | | | |
| **International merchandise trade** | | | | | (jan-june sum) | (june 2013) | | | | | (jan-may 2013) | (june 2013) |
| **($m)** | 4,237 | 4,279 | 4,395 | 3,764 | **1,994** | 354 | 334,448 | 374,015 | 419,141 | **427,287** | **219,656** | 36,412 |
| *(% change)* | *-24.9* | *+1.0* | *+2.7* | *-14.4* | ***+7.1*** | *-4.7 from may* | *-26.5* | *+11.8* | *+12.1* | ***+1.9*** | ***+0.8*** | *-3.8 from may* |
| **Trade (Industry Canada, $m)** | | | | | (jan-may sum) | (may 2013) | | | | | (jan-may sum) | (may 2013) |
| Domestic exports (prov. of origin) [9] | 4,237 | 4,279 | 4,395 | 3,764 | **1,639** | 370 | 334,448 | 374,015 | 419,141 | 427,249 | **183,212** | 37,852 |
| *(% change)* | *-24.9* | *+1.0* | *+2.7* | *-14.4* | ***+8.0*** | *+8.3 from apr* | *-26.5* | *+11.8* | *+12.1* | *+1.9* | *+1.1* | *+1.6 from apr* |
| Total exports [8] (includes domestic exports &re-exports) | 4,286 | 4,341 | 4,460 | 3,822 | **1,661** | 377 | 359,754 | 398,857 | 447,502 | 454,377 | **194,662** | 40,283 |
| *(% change)* | *-25.1* | *+1.3* | *+2.8* | *-14.3* | ***+7.5*** | *+8.9 from apr* | *-25.6* | *+10.9* | *+12.2* | *+1.5* | ***+1.1*** | *+1.6 from apr* |
| Natural gas exports | 566 | 244 | 242 | 39 | **1** | 0 | 15,958 | 15,619 | 13,463 | 8,718 | **4,981** | 939 |
| *(% change)* | *-55.8* | *-57.0* | *-0.8* | *-84.0* | ***-93.6*** | *-30.9 from apr* | *-51.0* | *-2.1* | *-13.8* | *-35.2* | ***+50.0*** | *-16.3 from apr* |
| Foreign exports excl. gas | 3,720 | 4,097 | 4,219 | 3,783 | **1,660** | 377 | | | | | | |
| *(% change)* | *-16.3* | *+10.1* | *+3.0* | *-10.3* | ***+8.5*** | *+9.0 from apr* | | | | | | |
| Imports (prov.of clearance) | 6,818 | 8,085 | 8,350 | 6,629 | **2,407** | 495 | 365,359 | 403,701 | 446,442 | 462,059 | **194,331** | 40,148 |
| *(% change)* | *-19.0* | *+18.6* | *+3.3* | *-20.6* | ***-23.6*** | *-19.0 from apr* | *-15.8* | *+10.5* | *+10.6* | *+3.5* | ***+1.0*** | *-2.0 from apr* |
| Tourism (Nova Scotia) | | | | (jan dec sum) | | (dec 2012) | | | | | | |
| Room nights sold | 2,517 | 2,533 | 2,504 | 2,458 | n/a | 110 | | | | | | |
| *(% change)* | *-3.7* | *+0.6* | *-1.1* | *-1.8* | | *-31.6 from nov* | | | | | | |
| Visitor Entries | 2,093 | 1,954 | 1,954 | 1,993 | n/a | 124 | | | | | | |
| *(% change)* | *+0.6* | *-6.6* | *-0.0* | *+2.0* | | *-0.1 from nov* | | | | | | |

## Nova Scotia

| Investment & Housing | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest |
|---|---|---|---|---|---|---|
| Residential capital investment | | | | | (q1 sum) | (q1 2013) |
| ($m) | 1,950 | 2,200 | 2,251 | 2,361 | 623 | 623 |
| *(% change)* | *-6.4* | *+12.8* | *+2.3* | *+4.9* | *+25.3* | *+2.3 from q4* |
| Non-residential investment | | | | | (q1-q2 sum) | (q2 2013) |
| ($m, sa) | 671 | 829 | 884 | 830 | 380 | 186 |
| *(% change)* | *+4.4* | *+23.5* | *+6.7* | *-6.1* | *-9.8* | *-4.5 from q4* |
| Building permits ($m, sa) | | | | | (jan-june sum) | (june 2013) |
| Residential | 807 | 956 | 922 | 971.6 | 471.9 | 64 |
| *(% change)* | *+2.3* | *+18.4* | *-3.5* | *+5.3* | *-2.7* | *-40.6 from may* |
| Non-residential | 561 | 678 | 542 | 579.4 | 188.7 | 44 |
| *(% change)* | *+4.5* | *+20.8* | *-20.0* | *+6.9* | *-35.7* | *+11.1 from may* |
| Housing | | | | | (jan-july avg) | (july 2013) |
| Housing starts (s.a., annual rates) | 3,387 | 4,361 | 4,670 | 4,542 | 4,095 | 4,199 |
| *(% change)* | *-15.8* | *+28.8* | *+7.1* | *-2.7* | *+10.6* | *+52.0 from june* |
| | | | | | (q1-q2 sum) | (q1 2013) |
| Housing Starts (actual) | 3,438 | 4,309 | 4,644 | 4,522 | 1,873 | 917 |
| *(% change)* | *-13.7* | *+25.3* | *+7.8* | *-2.6* | *+11.2* | *-4.1 from q1* |
| Single | 2,193 | 2,392 | 2,045 | 2,258 | 669 | 442 |
| *(% change)* | *-16.8* | *+9.1* | *-14.5* | *+10.4* | *-32.8* | *+94.7 from q1* |
| Multiple | 1,245 | 1,917 | 2,599 | 2,264 | 1,204 | 475 |
| *(% change)* | *-7.5* | *+54.0* | *+35.6* | *-12.9* | *+75.0* | *-34.8 from q1* |

## Canada

| Investment & Housing | 2009 | 2010 | 2011 | 2012 | YTD 2013 | Latest |
|---|---|---|---|---|---|---|
| Residential capital investment | | | | | (q1 sum) | (q1 2013) |
| ($m) | 83,087 | 93,094 | 95,686 | 105,243 | **23,133** | 23,133 |
| *(% change)* | *-9.1* | *+12.0* | *+2.8* | *+10.0* | ***+3.5*** | *-14.6 from q4* |
| Non-residential investment | | | | | (q1-q2 sum) | (q2 2013) |
| ($m, sa) | 43,411 | 45,818 | 48,714 | 50,303 | **25,402** | 12,484 |
| *(% change)* | *-1.6* | *+5.5* | *+6.3* | *+3.3* | ***+2.1*** | *-3.4 from q4* |
| Building permits ($m, sa) | | | | | (jan-june sum) | (june 2013) |
| Residential | 34,708 | 43,471 | 44,479 | 48,408 | **23,899** | 3,965 |
| *(% change)* | *-15.1* | *+25.2* | *+2.3* | *+2.3* | ***-3.2*** | *-12.9 from may* |
| Non-residential | 26,341 | 28,974 | 29,487 | 32,442 | **15,258** | 2,682 |
| *(% change)* | *-10.9* | *+10.0* | *+1.8* | *+10.0* | ***-1.6*** | *-6.1 from may* |
| Housing | | | | | (jan-july avg) | (july 2013) |
| Housing starts (s.a., annual rates) | 148,281 | 190,914 | 193,177 | 215,050 | **183,672** | 192,853 |
| *(% change)* | *-29.8* | *+28.8* | *+1.2* | *+11.3* | ***-15.5*** | *-0.5 from june* |
| | | | | | (q1-q2 sum) | (q1 2013) |
| Housing Starts (actual) | 149,081 | 189,930 | 193,950 | 214,827 | **84,736** | 51,259 |
| *(% change)* | *-29.4* | *+27.4* | *+2.1* | *+10.8* | ***-16.9*** | *+53.1 from q1* |
| Single | 75,659 | 92,554 | 82,392 | 83,657 | **34,555** | 22,490 |
| *(% change)* | *-18.8* | *+22.3* | *-11.0* | *+1.5* | ***-8.9*** | *+86.4 from q1* |
| Multiple | 73,422 | 97,376 | 111,558 | 131,170 | **50,181** | 28,769 |
| *(% change)* | *-37.7* | *+32.6* | *+14.6* | *+17.6* | ***-21.6*** | *+34.4 from q1* |

*Annual changes below in italics, YTD change is compared to the same period last year; Latest figure change is from period indicated*

Notes

1 Statistics Canada estimate July 1

2 Annual estimates are Statistics Canada estimates for July 1 - June 30 unless noted otherwise

3 Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)

4 Net International = Immigration - Emigration

5 Total Net Migration = Net Interprovincial + Net International

6 Dependency is defined as the percent of the population 14 years and younger plus the population aged 65 and older as a percent of the population 15 - 64 years.

7 Over the course of 2011data were affected by conversion to International Financial Reporting Standards (IFRS)

8 Total Exports include all goods leaving the country (through customs) for a foreign destination. It consists of the sum of Domestic Exports and Re-Exports.

9 Domestic Exports consist of the exports of all goods grown, produced, extracted or manufactured in the (trader) country (Canada or the United States) leaving the country (through Customs) for a foreign

10 Compensation of employees replaces the concept of Labour Income previously reported in the National System of Economic Accounts

Data Sources

Statistics Canada:

Cansim Table 384-0038 Gross domestic product, expenditure-based, provincial and territorial, annual (dollars x 1,000,000)

Cansim Table 380-0064 Gross domestic product, expenditure-based, quarterly (dollars x 1,000,000)

Cansim Table 282-0002 Labour force survey estimates (LFS), by sex and detailed age group

Cansim Table 282-0087 Labour force survey estimates (LFS), by sex and age group, seasonally adjusted and unadjusted

Cansim Table 282-0008 Labour force survey estimates (LFS), by North American Industry Classification System (NAICS), sex and age group

Cansim Table 282-0088 Labour force survey estimates (LFS), employment by North American Industry Classification System (NAICS), seasonally adjusted and unadjusted

Cansim Table 051-0001 - Estimates of population, by age group and sex for July 1, Canada, provinces and territories, annual (persons unless otherwise noted)

Cansim Table 051-0005-Estimates of population, Canada, provinces and territories, quarterly (persons)

Cansim Table 053-0001 - Estimates of births, deaths and marriages, Canada, provinces and territories, quarterly (number)[2]

Cansim Table 051-0004 - Components of population growth, Canada, provinces and territories, annual (persons)[2]

Cansim Table 051-0037 - International migration components, Canada, provinces and territories, quarterly (persons)[2]

Cansim Table 276-0001 - Employment Insurance Program (E.I.), income beneficiaries by province, type of income benefit, sex and age, monthly (persons)

Cansim Table 281-0028 - Average weekly earnings (SEPH), including overtime, seasonally adjusted, for all employees, by selected industries

Cansim Table 281-0025 - Employment (SEPH), seasonally adjusted, for all employees for selected industries classified using the North American Industry Classification System (NAICS), monthly (persons)

Cansim Table 382-0006 Wages, salaries and supplementary labour income, monthly (dollars x 1,000)

Cansim Table 326-0020 - Consumer Price Index (CPI), 2009 basket, monthly (2002=100 unless otherwise noted)

Cansim Table 326-0021 - Consumer Price Index (CPI), 2005 basket, annual (2002=100 unless otherwise noted)[2]

Cansim Table 080-0020 - Retail trade, sales by the North American Industry Classification System (NAICS), monthly, monthly (dollars)[2]

Cansim Table 081-0011 - Wholesale trade, sales by the North American Industry Classification System (NAICS), monthly, monthly (dollars)

Cansim Table 079-0003 - New motor vehicle sales, Canada, provinces and territories, monthly

Cansim Table 176-0032 - Credit measures, monthly (dollars)

Cansim Table 127-0002 - Electric power generation, by class of electricity producer, monthly (megawatt hour)

Cansim Table 304-0014 - Manufacturers' sales, inventories, orders and inventory to sales ratios, by North American Industry Classification System (NAICS), Canada, monthly (dollars unless otherwise noted)

Cansim Table 304-0015 - Manufacturing sales, by North American Industry Classification System (NAICS) and province, monthly (dollars)

Cansim Table 002-0002 - Farm cash receipts, quarterly (dollars)[2]

Cansim Table 228-0060 Merchandise imports and domestic exports, customs-based, by North American Product Classification System (NAPCS), Canada, provinces and territories

Cansim Table 176-0075 - Fisher commodity price index, United States dollar terms, monthly (index, 1972=100)[2]

Cansim Table 029-0005 - Capital and repair expenditures, by sector and province, annual (dollars)[2]

Cansim Table 027-0054 - Canada Mortgage and Housing Corporation, housing starts, all areas, Canada and provinces, seasonally adjusted at annual rates monthly (units x 1,000)

Cansim Table 027-0008 - Canada Mortgage and Housing Corporation, housing starts, under construction and completions, all areas, quarterly (units)[2]

Cansim Table 327-0046 - New housing price indexes, monthly (index, 2007=100)[2]

Cansim Table 379-0025 - Gross domestic product (GDP) at basic prices, by North American Industry Classification System (NAICS) and province, annual (dollars)[2]

Cansim Table 379-0027 - Gross domestic product (GDP) at basic prices, by North American Industry Classification System (NAICS), monthly (dollars)[2]

Human Resources and Skills Development Canada, Wage Adjustments: http://www.hrsdc.gc.ca/eng/labour/labour_relations/info_analysis/wages/2011/06/index.shtml

Nova Scotia Department of Economic and Rural Development and Tourism, Key Tourism Indicators: http://www.gov.ns.ca/econ/tourism/research/facts-figures/

**Abbreviations:**

sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
n/a Not available